



# Hit Kit Global Solutions Limited

Regd. Off.: 55, Tirupati Plaza, 1st Floor, Tirupati Shopping Centre Premises Co-Op. Soc. Ltd., S.V. Road, Santacruz (West), Mumbai - 400 054.  
Tel. No.: 022-65614984 / 26002894. (M) 9920654669. Email. hitkit.global@gmail.com. Website: www.hitkitglobal.com

29<sup>th</sup> May, 2019

BSE Ltd.,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

BSE Scrip Code: 532359

**Sub: Submission of Audited Financial Results of the Company for the Fourth Quarter and financial year ended 31<sup>st</sup> March, 2019**

Dear Sir,

We wish to inform you that at the first meeting of the Board of Directors for the F.Y 2019-20 held today, have approved Audited Financial Results of the Company for the fourth quarter and for the financial year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results of the company for the fourth quarter and financial year ended 31<sup>st</sup> March 2019.
2. Auditors Report for the financial year ended 31<sup>st</sup> March 2019.

Financial Results for the fourth quarter and year ended 31<sup>st</sup> March, 2019 will be released for publishing in the Newspapers and same will be uploaded on the website of the Company on [www.hitkitglobal.com](http://www.hitkitglobal.com) and on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)).

Meeting commenced at 6.00 p.m. and concluded at 9.30 p.m.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully  
For Hit Kit Global Solutions Limited

Ishita Sanghavi  
Company Secretary & Compliance Officer.



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER AND YEAR ENDED 31st MARCH, 2019**

(Rs.in Lakhs except EPS)

		Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I)	Revenue From Operation	6.73	4.71	1.02	20.81	19.94
II)	Other Income	3.33	2.80	-	10.83	-
III)	<b>Total Revenue (I+II)</b>	<b>10.06</b>	<b>7.21</b>	<b>1.02</b>	<b>31.64</b>	<b>19.94</b>
IV)	<b>Expenses:</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4.49	3.22	0.83	14.13	7.74
	c) Changes in inventories of finished goods, stock in trade and work-in-progress	-	-	-	-	-
	d) Employee benefits expenses	0.75	1.30	1.65	4.55	7.00
	e) Finance Costs	0.06	-	-	0.06	-
	f) Depreciation and amortisation expense	0.03	0.05	0.05	0.18	0.15
	g) Other expenses	6.20	2.32	2.20	15.01	9.48
	<b>Total Expenses (IV)</b>	<b>11.53</b>	<b>6.89</b>	<b>4.72</b>	<b>33.93</b>	<b>24.36</b>
V)	<b>Profit (+) / Loss (-) before Exceptional items and Tax (III-IV)</b>	<b>(1.48)</b>	<b>0.32</b>	<b>(3.70)</b>	<b>(2.29)</b>	<b>(4.42)</b>
VI)	Exceptional items	-	-	-	-	-
VII)	<b>Profit (+) / Loss (-) before Tax (V-VI)</b>	<b>(1.48)</b>	<b>0.32</b>	<b>(3.70)</b>	<b>(2.29)</b>	<b>(4.42)</b>
VIII)	<b>Tax Expenses</b>					
	1) Current Tax	-	-	-	-	-
	2) (Excess) / Short provision for Tax	-	-	-	-	0.09
	3) Deferred Tax	0.00	-	-	0.00	(0.02)
IX)	<b>Profit (+) / Loss (-) for the period (VII-VIII)</b>	<b>(1.48)</b>	<b>0.32</b>	<b>(3.70)</b>	<b>(2.30)</b>	<b>(4.49)</b>
X)	<b>Other Comprehensive Income (OCI)</b>					
A)	(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B)	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI)	<b>Total Comprehensive Income for the period</b>	<b>(1.48)</b>	<b>0.32</b>	<b>(3.70)</b>	<b>(2.30)</b>	<b>(4.49)</b>
XII)	<b>Paid up Equity Share Capital (Face Value of Rs.2/- each)</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>
XIII)	<b>Earnings Per Share (of Rs.2/- each) (not annualised)</b>					
	(1) Basic (Rs.Per Share)	(0.0040)	0.0009	(0.0100)	(0.0062)	(0.0121)
	(2) Diluted (Rs.Per Share)	(0.0040)	0.0008	(0.0100)	(0.0062)	(0.0121)

**Notes:**

- The Audited Financial Results for the fourth quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019. The Statutory Auditors have expressed an unmodified audit opinion. The audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
- The Board of Directors of the Company have not recommended dividend for the financial year 2018-19.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
- The Company is primarily engaged in the 'Retail Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- The figures for the previous period have been regrouped, reclassified and reworked, wherever necessary.

Place : Mumbai  
Date: 29th May, 2019

By order of the Board of Directors  
For Hitkit Global Solutions Ltd

Sd/-

Kamal Agarwal  
Managing Director  
DIN:01546000

**HIT KIT GLOBAL SOLUTIONS LTD**  
**Audited Statement of Assets & Liabilities As at 31.03.2019**

(Rs. In Lakhs)

Particulars	31.03.2019	31.03.2018
	Audited	Audited
<b>ASSETS:</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipments	493.28	493.47
(b) Financial Assets		
(i) Investments	392.40	400.95
(ii) Trade Receiabies	-	-
(iii) Loans	-	-
(c) Deferred Tax Assets(Net)	0.01	0.01
(d) Other Non Current assets	101.01	101.01
<b>Sub-total - Non-current assets</b>	<b>986.71</b>	<b>995.44</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade Receiabies	10.00	-
(ii) Cash and Cash Equivalents	0.12	1.44
(b) Other Current Assets	-	-
<b>Sub-total - current assets</b>	<b>10.12</b>	<b>1.44</b>
<b>TOTAL ASSETS</b>	<b>996.83</b>	<b>996.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	740.00	740.00
(b) Other Equity	227.44	229.74
<b>Sub-total-Equity</b>	<b>967.44</b>	<b>969.74</b>
<b>Non-current liabilities</b>		
(a) Deferred Tax Liabilities (Net)	-	-
(b) Other Non Current Liabilites	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	17.10	17.10
(b) Other Current Liabilites	10.05	10.02
(c) Provisions	2.24	0.02
<b>Sub-total -current liabilities</b>	<b>29.39</b>	<b>27.14</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>996.83</b>	<b>996.88</b>

By order of the Board of Directors  
For Hit Kit Global Solutions Ltd

Sd/  
  
Kamal Agarwal  
Managing Director  
DIN: 07646000

Place: Mumbai  
Date: 29/05/2019



# B M Gattani & Co.

CHARTERED ACCOUNTANTS

Add: B-702, Om Sai Shravan, Opp. Shimpoli Telephone Exchange, New Linking Road, Borivali (West), 400092 Tel: 022-28988811 Email I D: balmukundgattani@yahoo.co.in

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **TO THE BOARD OF DIRECTORS OF HITKIT GLOBAL SOLUTIONS LIMITED**

We have audited the quarterly financial results of Hit Kit Global Solutions Limited ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for the quarter and year ended 31<sup>st</sup> March, 2019.

The comparative Financial Information of the Company for the corresponding quarter and year ended March 31, 2018, included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.





Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations.

For **B. M. Gattani & Co**

*Chartered Accountants*

Firm Registration No. **113536W**

*B. M. Gattani*



**Bal Mukund Gattani**

*Proprietor*

Membership No. **047066**

**Place :** Mumbai

**Date :** 29<sup>th</sup> May, 2019



# Hit Kit Global Solutions Limited

Regd. Off.: 55, Tirupati Plaza, 1st Floor, Tirupati Shopping Centre Premises Co-Op. Soc. Ltd., S.V. Road, Santacruz (West), Mumbai - 400 054.  
Tel. No.: 022-65614984 / 26002894. (M) 9920654669. Email. hitkit.global@gmail.com. Website: www.hitkitglobal.com

CIN:L70100MH1988PLC049929

29<sup>th</sup> May, 2019

BSE Ltd.,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

BSE Scrip Code: 532359

**Sub: Declaration with respect to modified opinion in the Report of the Statutory Auditors on Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby declare that the Auditors Report on Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019 issued by M/s B.M Gattani & Co, Chartered Accountants (Firm Registration No.113536W), Statutory Auditors of the Company is with unmodified opinion .

Kindly take the above information on your record and oblige

Thanking you

Yours Faithfully  
For Hit Kit Global Solutions Limited

Ishita Sanghavi  
Company Secretary & Compliance Officer.

